

SUMMARY
USMB CHURCHES
BALANCE SHEET
December 31, 2019 and 2018

ASSETS	2019	2018	Ln
Cash in Bank	63,200	57,067	1
Cash Investments	716,242	411,141	2
Ministry Reserves - 273,613.82			3
Certificates - 101,045.90,101,171.01,50,040.27,50,045.07			4
Ministry Funds:			5
National Youth Committee: 10,446.20			6
Endowments:			7
Communication Endowment - 57,654.06			8
USC General Endowment - 72,225.48			9
Accounts Receivable	53,436	54,826	10
Prepaid Expenses/Temp Event Expense	9,499	156,495	11
Property Assets	79,940	89,057	12
Less Accumulated Depreciation	-54,473	-52,087	13
Total Assets	867,845	716,500	14
LIABILITIES & NET ASSETS			
Liabilities:			
Accounts Payable	22,776	34,622	15
Notes Payable	0	0	16
Total Liabilities	22,776	34,622	17
Net Assets:			
Unrestricted (Note 1)	650,037	597,349	18
Temporarily Restricted (Note 2)	133,664	23,161	19
Permanently Restricted-USC Gen. End (Note 3)	61,368	61,368	20
Total Net Assets	845,069	681,878	21
Total Liabilities & Net Assets	867,845	716,500	22

Note 1 - Unrestricted Net Assets:

Operating Fund (beginning balance: 469,014.67)	546,920	469,015	23
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Program:

National Youth Conference Fund	-31,511	206	24
Mission and Ministry Fund	34,908	34,908	25
Pastors Emergency Fund	17,210	16,710	26
National Pastors Orientation Fund	0	12,225	27
National Convention Fund	15,764	6,892	28
Other Funds	9,092	6,386	29
Endowments (Board Restricted):			
Communications Endowment (LB Directed)	57,654	51,007	30
Total Unrestricted Net Assets	650,037	597,349	31
Note 2 - Temporarily Restricted Net Assets			
Church Plant Fund (SDC)	96,784	0	32
Church Plant Fund - from Estate Gifts	24,522	0	33
Other Funds	12,358	23,161	34
Total Temporarily Restricted Net Assets	133,664	23,161	35
Note 3 - Permanently Restricted Net Assets			
US Conference General Endowment (MBF Restricted)	61,368	61,368	36
Total Permanently Restricted Net Assets	61,368	61,368	37