

SUMMARY
USMB CHURCHES
BALANCE SHEET
June 30 2020 and 2019

ASSETS	2020	2019	Ln
Cash in Bank	96,762	20,749	1
Cash Investments	890,238	722,481	2
Ministry Reserves - 464,938.71			3
Certificates - 101,936.61; 102,189.58; 50,481.38; 50,548.91			4
Ministry Funds:			5
National Youth Committee: 10,487.80			6
Endowments:			7
Communication Endowment - 48,956.71			8
USC General Endowment - 60,698.44			9
Accounts Receivable	858	2,140	10
Property Assets	79,940	89,057	11
Less Accumulated Depreciation	-59,209	-57,847	12
Total Assets	1,008,590	776,580	13
LIABILITIES & NET ASSETS			
Liabilities:			
Accounts Payable	748	-1,792	14
Notes Payable	0	0	15
Total Liabilities	748	-1,792	16
Net Assets:			
Unrestricted (Note 1)	826,105	609,657	17
Temporarily Restricted (Note 2)	120,370	107,347	18
Permanently Restricted-USC Gen. End (Note 3)	61,368	61,368	19
Total Net Assets	1,007,842	778,372	20
Total Liabilities & Net Assets	1,008,590	776,580	21
Note 1 - Unrestricted Net Assets:			
Operating Fund (beginning balance: 546,919.94)	731,245	528,086	22
Program:			
National Youth Conference Fund	-32,133	-34,321	23

Mission and Ministry Fund	34,908	34,908	24
Pastors Emergency Fund	17,210	16,710	25
National Pastors Orientation Fund	-1,000	-1,217	26
National Convention Fund	14,260	6,892	27
Other Funds	12,657	3,296	28
Endowments (Board Restricted):			
Communications Endowment (LB Directed)	48,957	55,303	29
Total Unrestricted Net Assets	826,105	609,657	30
Note 2 - Temporarily Restricted Net Assets			
Church Plant Fund (SDC)	72,784	96,784	31
Church Plant Fund (from Estates)	36,092	0	32
Other Funds	11,494	10,563	33
Total Temporarily Restricted Net Assets	120,370	107,347	34
Note 3 - Permanently Restricted Net Assets			
US Conference General Endowment (MBF Restricted)	61,368	61,368	35
Total Permanently Restricted Net Assets	61,368	61,368	36